

## **eMeeting Minutes: May 31 – June 1, 2023**

May 31<sup>st</sup>

Board Members,

By now, most of you have most likely seen the email chain from Anne regarding placing \$50,000 of our bank funds into an 11 month CD with a 5.2% return. If you haven't, you can see the correspondence in "FW: First Horizon Bank" sent out to the board by Anne on May 26. Dana, Anne, thank you for your diligence in communicating how beneficial this would be for the Heritage Alliance's assets. Pat, Hal, thank you for your valuable input.

Therefore, I am submitting Hal Hunter's motion to pull \$50,000.00 from our current assets and lock it into a CD with a 5.2% return over 11 months. Given the current market conditions and federal interest rate, this is a good return for our organization's assets. Normally, the first response would be the motion, and the second response the second to that motion. However, Board Member Hal Hunter has already submitted the motion in question in the previous email chain, and Pat Wolfe has seconded it. **Therefore, any further responses will simply be counted as "ayes" or "nays".**

Please respond to this email by Friday morning so we may close the eMeeting and lock in the 5.2% return.

Thank you for your diligence in this matter.

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Fred Counts

General Manager - Main Street Café & Catering - Jonesborough, TN

President of the Board of Trustees - Heritage Alliance of Northeast Tennessee and Southwest Virginia

I vote yes. – Charlene Cleveland

June 1<sup>st</sup>

Aye. – Mike Floyd

I vote yes – Meghan Kieta

Yes - Dana D. Ensor, DBA

Yes – Nick Andrews

Pat Wolfe....Yes

With a clear majority of yes/aye votes, motion is approved. Thank you for your prompt responses! This eMeeting is adjourned. – Fred Counts

Yes – Cari Jarman

June 3rd

Yes – Jack Van Zandt

June 5th

Just letting you know we moved money to 11 month CD last Friday at 5.2 % interest. Dana Ensor